

BROCHURE

SPRING MEETING OF



**TEGOVA**

The European Group  
of Valuers' Associations

RIGA

21 - 23 May 2026

Grand Hotel Kempinski, Aspazijas bulvāris 22, LV-1050 Riga



PRESENTATION & PROGRAMME

Please register by **4 April 2026** at the latest

ORGANISED BY

Latvian Association of Property Appraisers

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## THE ORGANISER

### Latvian Association of Property Appraisers



The Latvian Association of Property Appraisers (LIVA) founded in January 1995, is a non-profit and non-governmental professional organisation, engaged in uniting of certified property appraisers, as well as private companies and governmental institutions, and is the only organisation of its kind in Latvia.

#### Principal Activities

- Setting and maintaining the national property valuation standards.
- Running the certification of qualified valuers through the LIVA Appraisers Certification Bureau (LIVA VSB) which is a personnel certification institution accredited according to the ISO/IEC 17024 standard.
- Developing and maintaining the educational and CPD training system for property valuers.
- Methodological support in valuation issues.
- Consulting the clients and governmental institutions concerning property valuation.

Currently, LIVA includes 115 individuals and 23 companies representing all qualified valuers practicing in our country.

The representatives of the Association to TEGOVA are:



Vilis Žuromskis REV

President of LIVA



Ivars Strautiņš REV REV-BV

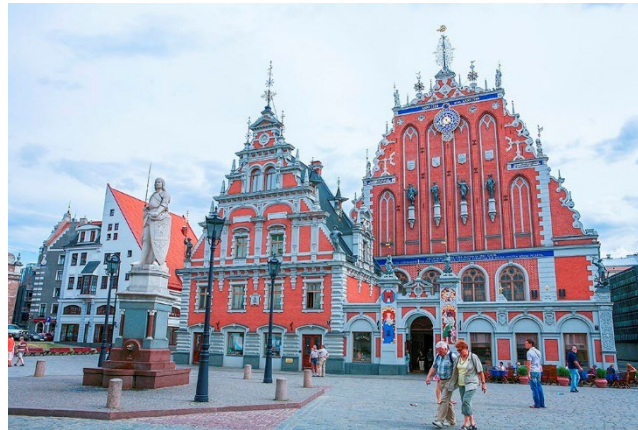
Vice-President of LIVA

Secretariat: Marika Galvanovska | Phone: +371 29644269 | E-mail: [info@tegovariga2026.lv](mailto:info@tegovariga2026.lv)





## BRIEF HISTORY OF RIGA



Riga, which was founded as a port town in 1201, was one of the key centres of the Hanseatic League in Eastern Europe from the 13th to the 15th century. The urban fabric of its medieval core reflects the prosperity of those times, though most of the earliest buildings were rebuilt for actual needs or lost by fire or war. In the 17th century, Riga became the largest provincial town of Sweden. In the 19th century, it experienced rapid industrial development. It is in this period that the suburbs surrounding the medieval town were laid out, first, with imposing wooden buildings in neoclassical style, and later, when permanent stone buildings were allowed instead, in the Art Nouveau style. In the early 1900's Riga became the European city with the highest concentration of Art Nouveau architecture with around 50 Art Nouveau buildings of high architectural value in the medieval part and more than 300 in the rest of the Historic Centre. The site reflects various architectural styles, which provide valuable insight into the stages of development of Riga as a city. The Historic Centre of Riga is comprised of three different urban landscapes – the relatively well-preserved medieval core, the 19th century semi-circle of boulevards with a green belt on both sides of the City Canal, and the former suburban quarters surrounding the boulevards with dense built-up areas with a rectangular network of streets and wooden architecture of the 18th and 19th centuries. Each of these parts has its characteristic relationship of buildings and public outdoor spaces. The Outstanding Universal Value to be preserved also resides in the spacious panorama of the Historic Centre of Riga with an expressive skyline. The medieval core of Riga is located on the right bank of the River Daugava, allowing a picturesque view on the skyline saturated with numerous church towers from the different perspectives of the left bank. Historic buildings are relatively low, with only church towers creating vertical dominance.

Riga and Latvia enjoyed independence from 1918 to 1940 when Soviet Russian and Nazi German occupations started. Latvia was under Soviet rule until 1991 when it regained independence. In 1995, the historical center of Riga, Old Riga, became a UNESCO World Heritage Site.

Riga has always had a role in the cultural, scientific, social, artistic, industrial and educational development of the region, being one of the biggest harbour cities and trade centres in the Baltic Sea Region, and thus, providing the exchange of the achievements of Western and Eastern civilizations.

Today Riga is one of the key economic and financial centres of the Baltic States. Roughly half of all the jobs in Latvia are in Riga and the city generates more than 50% of Latvia's GDP as well as around half of Latvia's exports. The city benefits from strong transport links, including Riga International Airport, and an active seaport. The forthcoming Rail Baltica project is expected to further enhance Riga's connectivity and integration into the European transport network, with the potential to reinforce its position as a strategic centre for trade in Northern Europe.



## HOTEL & MAIN VENUE

### GRAND HOTEL KEMPINSKI ★★★★★

Aspazijas blvd. 22, Riga



Adjacent to the famous Latvian National Opera House and the UNESCO World Heritage-listed Old Town at its feet, the Grand Hotel Kempinski Riga introduces a new level of comfort and elegance for both international travellers and local guests. The hotel features 141 first-class rooms and suites, 23 residences, two restaurants and one bar, six spacious meeting rooms including the Grand Ballroom and the world-class Kempinski The Spa. With breath-taking views, refined service and a rich cultural atmosphere, the hotel invites guests from across the globe to experience Riga at its finest. Grand Hotel Kempinski Named Latvia's Best MICE Hotel 2025 at the Prestigious World MICE Awards.

*From the airport: 20 - 40 minutes*

Click on "[Location](#)"

<https://www.kempinski.com/en/grand-hotel-kempinski-riga>

Please use promo code for discount: TEGOVA2026

- ❖ € 290 - Single room | € 330 - Double room
- ❖ Buffet breakfast & 12% VAT included (city tax excluded)
- ❖ City tax : € 1 per person per night to be paid directly to hotel on check out



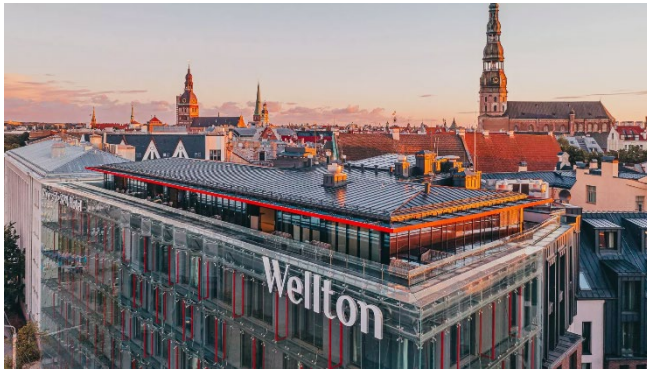
**For registration see page 16**



**2<sup>nd</sup> CHOICE HOTEL**

## Wellton Riverside SPA Hotel ★★★★★

33, 11. Novembra krastmala, Riga, LV-1050, Latvia



Superior 4-star hotel in the historical centre of Riga (Old Town of Riga). The hotel has 265 rooms overlooking the panorama of Riga, a restaurant with European cuisine and a conference and event room with a terrace, complemented by picturesque views of the Daugava River. The hotel also features the largest SPA complex in the Old Town of Riga (SPA Riverside - 638 sq.m.) offering a wide range of SPA and cosmetic services. The terrace on the hotel's 8th floor offers unforgettable views of endless sunsets in stories and social media posts with a panoramic view of Riga.

*From the airport: 25-40 minutes*  
*From the Main venues Hotel: 5 minutes walking*  
 Click on "[Location](#)"

<https://www.wellton.com/en/hotels/wellton-riverside-spa-hotel>

Please use promo code for discount: TEGOVA2026

- ❖ € 140 - Single room | € 160 - Double room
- ❖ Buffet breakfast & 12% VAT included (city tax excluded)
- ❖ Overnight tax : € 1 per person per night to be paid directly to hotel on check out



**For registration see page 17**



Stage 22 – a stylish rooftop spot in the heart of the pulsating capital.

<https://www.kempinski.com/lv/grand-hotel-kempinski-riga/restorani-un-bari/stage-22>

Aspazijas blvd. 22, Riga, top floor



Recognized as a lifestyle destination, Stage22 Bar & Restaurant has garnered several prestigious accolades, including Latvia's Best Hotel Restaurant 2024 and a distinguished feature for Japanese cuisine in the 2026 Michelin Guide. The rooftop terrace is located in the heart of Riga and offers breath-taking views of the city and National Opera House. This is an ideal place for celebrating and you will be looked after with consummate ease by the professional team. The wide-ranging Asian menu includes the likes of spicy tuna roll and Argentinian beef fillet with shallot cream, while the crispy vegetable tempura with dashi sauce is not to be missed.



## FORMAL DINNER

WHITEHOUSE restaurant – A fine dining experience with a view of the most beautiful park in Riga

<https://whitehouserestorans.lv/en/white-house-restorans-eng/>

Vērmanes dārzs, Tērbatas iela 2, Rīga, LV-1050

Click on "[Location](#)"



WHITEHOUSE restaurant is located in a historic building with a picturesque view of Vērmanes Garden Park. Here, you will be impressed by everything - elegant interior, delicious and originally served food, an excellent wine list, and original cocktails. Menus blend influences from across the globe with a range of fermentation techniques, and there's a touch of theatre to the presentation. The seasonal tasting menus reflect the locality – as do the smaller local producers on their wine list – and desserts are a particular highlight. WHITEHOUSE restaurant is listed in Michelin guide for 2024 – 2026.





INFORMAL DINNER

Kolonāde mūsu stāsti... (Kolonade - Our story) Restaurant

<https://kolonade.lv/en/>



"Kolonāde. Our Stories ..." restaurant is located between the Freedom Monument, Latvian National Opera and the Laima Clock - adjacent city parks allow you to enjoy one of Riga's most beautiful landscapes during all seasons. A contemporary Latvian interior that transforms into a romantic place at night, combined with excellent service, sophisticated, seasonally coloured chef Ainars Volodka's menu and an extensive, quality wine list will make your event unforgettable. The restaurant is divided into two parts - a glazed terrace overlooking the Opera Park and more private café part next to the open kitchen.





CONFERENCE & GENERAL ASSEMBLY

Grand Hotel Kempinski



European Valuation Conference

PART I

European Business Valuation Standards 2026 & European Intangible Asset Valuation Standards 2026

PART II

Sources of Renewable Energy Valuation

See programme on page 13

Grand Ballroom

GRAND HOTEL KEMPINSKI

Friday 22 May 2026 09:30 – 14:00





## VENUES (summary)

### Main Hotel Meetings

- Board (Thursday 21 May, afternoon)
- Recognition Committee (Friday 22 May, afternoon)
- EVSB (Friday 22 May, afternoon)
- EVSB-BV (Friday 22 May, afternoon)
- General Assembly (Saturday 23 May, morning)

### Main Hotel - Conference Room

- Valuation Conference (Friday 22 May, morning)

### Stage 22

- Board dinner (Thursday 21 May, evening)

### WHITEHOUSE Restaurant

- Formal dinner (Friday 22 May, evening)

### Kolonāde - Our story Restaurant

- Informal dinner (Saturday 23 May, evening)





## GENERAL PROGRAMME

## Thursday 21 May

15:00 - 18:30 Registration of TEGOVA Delegates (lobby of the hotel)

15:00 - 18:00 TEGOVA Board Meeting (Symphony room)

20:00 - 23:00 TEGOVA Board Dinner  
(LIVA and TEGOVA Board members, Secretariat and guests)  
Venue: Stage 22 Restaurant  
Dress Code: Formal, no badge

Meeting Point: lobby of the hotel at 19:45

## Friday 22 May

09:00 - 18:30 Welcome desk for attendees

09:30 - 14:00 European Valuation Conference  
*See programme page 13*

14:00 - 15:00 Buffet lunch on the premises

15:00 - 17:00 Recognition Committee Meeting (Solo Room)  
(RC members only)

15:00 - 18:00 EVSB Meeting (Symphony Room)  
(EVSB members only)

15:30 - 17:30 EVSB- BV Meeting (Sonata Room)  
(EVSB-BV members only)

20:00 - 23:00 Cocktail & Formal Dinner  
(Delegates & partners / Guests & partners)  
Venue: WHITEHOUSE Restaurant  
Dress code: Formal, no badge  
Transfer: 10 minute walk

Meeting point: lobby of the hotel at 19:30





## EUROPEAN VALUATION CONFERENCE PROGRAMME

EUROPEAN VALUATION CONFERENCE	
Grand Hotel Kempinski	Friday 22 May 2026, 09:30 - 14:00
<b>09:00 – 09:30</b>	<b>Registration (*Entrance is free for TEGOVA Delegates)</b>
<b>09:30 – 09:40</b>	Welcome - Opening address <b>Vilis Žuromskis REV</b> , President of LIVA and <b>Paulo Barros Trindade REV REV-BV</b> , Chairman of TEGOVA
<b>PART I</b>	
<b>European Business Valuation Standards 2026 &amp; European Intangible Assets Valuation Standards 2026</b>	
<b>09:40 – 9:55</b>	Introduction to European Business Valuation Standards 2026 (2 <sup>nd</sup> Edition) <b>Ivars Strautiņš REV REV-BV</b> , Chairman of the EVSB-BV
<b>09:55 – 10:20</b>	From Real Estate to Business Valuation – Navigating a Changing Profession <b>Paulo Barros Trindade REV REV-BV</b>
<b>10:20 – 10:30</b>	Q&A
<b>10:30 – 10:45</b>	Start-up Valuation <b>Artūrs Žuromskis MRICS REV REV-BV</b> , Member of the EVSB-BV
<b>10:45 – 10:50</b>	Q&A
<b>10:50 – 11:20</b>	European Intangible Asset Valuation Standards 2026 (1 <sup>st</sup> Edition) <b>Stefanos Mamakis M.Sc. Ph.D. MRICS FMVA</b> , Member of the EVSB-BV
<b>11:20 – 11:30</b>	Q&A
<b>11:30 – 12:00</b>	Coffee break
<b>PART II</b>	
<b>Sources of Renewable Energy Valuation</b>	
<b>12:00 – 12:25</b>	The EU politics and regulation of solar panel installation and renewable energy sources <b>Michael MacBrien</b> , Partner, MacBrien Cuper Isnard European Affairs; Adviser to TEGOVA; Editor, European Valuer Journal
<b>12:25 – 12:50</b>	Energy market supply, demand and grid uptake - the main factors in renewable facility valuation Speaker from renewable energy sector (to be confirmed)
<b>12:50 – 12:55</b>	Q&A
<b>12:55 – 13:20</b>	Practical approach for valuation of photovoltaic farm sites <b>Joanna Borowik REV</b> , Best VALUE Advisors (Poland)
<b>13:20 – 13:25</b>	Q&A
<b>13:25 – 13:50</b>	Presentation of <a href="#">Riga, Latvia Solar Map</a> - a tool for photovoltaic panel potential estimation Representative of GEO RĪGA
<b>13:50 – 13:55</b>	Q&A
<b>13:55 – 14:00</b>	Closing remarks <b>Vilis Žuromskis REV</b> , President of LIVA





## GENERAL PROGRAMME (continuation)

### Saturday 23 May

09:00 - 09:30 Registration of TEGOVA Delegates

09:30 - 16:00 TEGOVA General Assembly

Venue: Grand Hotel Kempinski (Grand Ballroom room)

11:00 - 11:30 Coffee break

13:00 - 14:30 Delegate lunch

14:30 - 16:00 TEGOVA General Assembly (continued if necessary)

16:00 - 17:30 Board Meeting (Symphony room)

18:00 - 23:00 Informal Dinner

Venue: Kolonade - Our story Restaurant

Dress Code: Casual, no badge

Transfer: Boat <sup>1</sup>

Meeting Point: lobby of the hotel (time will be announced)

<sup>1</sup> Public boat tour through the city's historic canal and along the Daugava River



**MEETING REGISTRATION**

Please file your meeting registration by 4 April 2026 at the latest

### Meeting Registration Fees and Extra Options

Events	Cost
Meeting Registration Fee for Delegates (including the valuation conference and the formal dinner)	€ 750 <sup>1</sup>
Formal Dinner - Friday 22 May 2026 (cost for accompanying persons, partner, other)	€ 160 <sup>2</sup>
Informal Dinner - Saturday 23 May 2026 (not included in the registration fee)	€ 120 <sup>2</sup>

<sup>1</sup> per delegate, includes formal dinner

<sup>2</sup> per person

#### Meeting registration

Please file your meeting registration using the link below or by visiting [tegovariga2026.lv](http://tegovariga2026.lv):

#### [Registration Form Link](#)

Please submit your meeting registration by 4th April

Payment methods: Please be informed that payment can be made by bank transfer to:

**Beneficiary:** LATVIAN ASSOCIATION OF PROPERTY VALUERS (LIVA)

**Registration number:** LV40008010952

**Address:** Elizabetes iela 65-7, Rīga, LV-1050

**Bank:** SWEDBANK

**IBAN:** LV67HABA000140J038389

**BIC/SWIFT:** HABALV22

#### Invoice:

The invoice will be sent to the e-mail address indicated in the online registration form.

#### **Registration conditions:**

Completing the online registration form represents a legally binding contract and a commitment to pay all charges incurred. Cancellations should be made in writing by e-mail to [info@vertetaji.lv](mailto:info@vertetaji.lv)

#### **Registration cancellation rules:**

Full refund of paid registration fee will be granted up to 1 May. After this date no refund of paid registration fee will be granted.

#### Liability:

Since the organiser bears no responsibility for any accident or damage that may be suffered by the participants during their trip and stay in Riga, it is recommended that participants conclude a personal accident insurance before starting the trip.





## HOTEL REGISTRATION

### GRAND HOTEL KEMPINSKI

Please see below booking instructions for Grand Hotel Kempinski

Special booking prices valid until 4th April

- Reservations should be made via our web page: [Grand Hotel Kempinski Riga](#)

- 1) Please open the section **"BOOK NOW"**.
- 2) Choose the reservation dates and **EXPLORE THE OPTIONS**.
- 3) In the "Do you have a code?" section enter special promotion code: **TEGOVA2026**

Do you have a code? ^

PROMO CODE  IATA

Group / Corp / Promo code

APPLY

- 4) Please select the desired room category (and adjust the booking according to your requirements).
- 5) Fill in the necessary booking information and payment details (mandatory fields marked with a "\*").
- 6) Receive the booking confirmation.

Please be advised that the special promotional code is valid for accommodation from 21 to 24 May 2026.

If accommodation is required outside the validity of promotion, please contact the Reservation department via [reservations.riga@kempinski.com](mailto:reservations.riga@kempinski.com) or +371 6767 1111.





## HOTEL REGISTRATION

### WELLTON RIVERSIDE SPA HOTEL

Please see below booking instructions for Wellton Riverside SPA Hotel

Special booking prices valid until 4th April

- Reservations should be made via our web page: [Wellton Riverside SPA Hotel](#)

- 1) Please open the section **"BOOK NOW"**.
- 2) Choose the reservation dates and **EXPLORE THE OPTIONS**.
- 3) In the "Do you have a code?" section enter special promotion code: **TEGOVA2026**

CHECK-IN May 21 , 2026	CHECK-OUT May 24 , 2026	GUESTS 2 1	SEARCH →
Apply a promotional code ^			
Promo code <input type="text"/>			

- 4) Please select the desired room category (and adjust the booking according to your requirements).
- 5) Fill in the necessary booking information and payment details (mandatory fields marked with a "\*").
- 6) Receive the booking confirmation.

Please be advised that special promotional code is valid for accommodation from 21 to 24 May 2026.

If accommodation is required outside the validity of promotion, please contact the Reservation department via +371 66777862 or [reservations.riverside@wellton.com](mailto:reservations.riverside@wellton.com).





## TRAVEL INFORMATION

### Arriving by Air

#### Riga International Airport (RIX)

Located approximately 20 km west of the Riga City centre.

#### Transport Options from the Airport to the Conference Hotels:

- **Public Bus:**  
**Line 22** connect the airport directly with the **Old Riga**, stop **Grēcinieku iela** in front of Wellton Riverside SPA Hotel or stop **13.janvāra iela** in a short walk from Grand Hotel Kempinski Riga. Travel time about 40 minutes.
- **Taxi:**  
Available outside the arrival terminal, providing direct service to the hotel.
- **Ride-Hailing Services:**  
Bolt services are accessible via app. Pre-booking is advisable during busy times.

Please be aware of scams at Riga Airport from taxi service providers:

- The airport offers fixed fare pre-paid tickets of around 35 euros for licensed taxis
- Using a taxi app BOLT with tap-on screens in the arrival hall of the airport is an excellent solution; you can see the price offered, which is typically around 15-20 euros, but can reach 50 euros at night

### Useful Websites & Apps

- **Rigas Satiksme** (City Public Transport, travel passes online): [www.rigassatiksme.lv](http://www.rigassatiksme.lv)
- **Riga International Airport** (Flight schedules): <https://www.riga-airport.com/lv>
- **Ride-Hailing Apps:** <https://bolt.eu/lv-lv/invite/?code=GK7TU>
- **Emergency Response Centre:** 112, <http://www.112.lv/>





## THINGS TO SEE AND DO

Riga is the largest and most cosmopolitan of the Baltic capitals - a modern city built around a medieval heart. Here you'll find cobbled Old Town streets, striking Art Nouveau facades, electrifying cultural life, and easy access to nature. Riga was named the second best destination in Europe in 2025 by [European Best Destinations](#) as "Europe's hottest city break in 2025 - a place where history, culture and modern vibes meet."

Recommended places to explore:

- [The Old Town](#)  
The historic centre of the city, as well as a favourite place for recreation and entertainment for tourists.
- [Art Nouveau district](#)  
Art Nouveau architecture is mainly concentrated in the city's so-called Quiet Centre, located about a 10-minute walk from the Old Town.
- [St. Peter's Church](#)  
One of the oldest and most notable sacred buildings of medieval monumental architecture in the Baltic States.
- [Riga Dome Cathedral](#)  
The largest and one of the oldest sacred buildings of the medieval period in the Baltic region.
- [The Latvian National Museum of Art](#)  
A cultural treasure at the heart of Riga, offering the country's largest and most diverse collection of visual art.
- [Riga Central Market](#)  
One of the largest and most vibrant markets in Europe, providing a genuine taste of Latvian food culture.

Whether you're here for food, history, or relaxation, Riga offers an exciting mix of experiences that will quickly give you the answer that yes, Riga is well worth visiting.

For more details please refer to

[https://www.liveriga.com/userfiles/files/Informativie%20materiali/ENG\\_2024.pdf](https://www.liveriga.com/userfiles/files/Informativie%20materiali/ENG_2024.pdf)

Please note that some details in this brochure might be updated, please see topical information on [tegovariga2026.lv](http://tegovariga2026.lv).

